International trade statistics: achievements, challenges and opportunities

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> Achievements

> Challenges

> Opportunities



Achievements: more country data are available

> Virtually all countries compile some international trade statistics

> Availability of detailed country trade statistics improved significantly

Achievements: more country data are available

- For example, detailed (commodity/partner) IMTS is available now for about 140 countries/areas for a preceding year by the end of the year, representing more than 95% of world trade while in earlier years only data for about 120 countries were available.
- Within 3 years after the end of the reporting period data for more than 170 countries is available in UN Comtrade.
- Around 50 countries are able to provide detailed service trade statistics by partner countries/areas. More and more developing countries are in the process of making their national system ready to provide such details in the coming years.

Achievements: improved international databases

UN Comtrade functions as the global database on international merchandise trade. It is the most comprehensive source of official standardized data; available on-line free of charge, user-friendly interface

> UN Service Trade is gradually maturing

ITS databases maintained by OECD, WTO, Eurostat etc. Agencies coordinate activities to minimize the reporting burden on countries and ensure consistency of the disseminated data Achievements: improved methodology

ITS methodology is well established:

- IMTS from League of Nations recommendations (1928 Conference) to IMTS, Rev.2 (1998)
 - IMTS: Compilers Manual (2004)
 - Supplement to IMTS: Compilers Manual (2008)

• IMTS 2010

BPM5 and MSITS (2002)
BPM6 and MSITS 2010

Achievements: Working together

- > The UN Expert Group on IMTS
- > The OECD Working Party on ITS
- > TFIMTS (convener- WTO)
- > TFSITS (convener-OECD)
- > The IMF BOPCOM
- > UNSD workshops on IMTS and SITS
- Workshops and seminars organized by the IMF, Eurostat, WTO and WCO
- ITC helps to collect data and promotes use of trade statistics for policy and business needs

Challenges for international organizations

- Provide effective assistance to countries on the compilation issues
 - UNSD ITS knowledge base 2010
 - IMTS2010: Compilers Manual the provisional draft by the end of 2011
 - BPM6: Compilers Guide 2011/2012
- Conduct training workshops in a more coordinated manner focusing on countries which need help most
- Improve databases to accommodate new data and metadata; continue synchronize them as much as possible

Challenges for countries

 Adjust national ITS programmes to implement IMTS2010 and MSITS2010 to the maximum extent possible

 New data and metadata to compile (attention – IMTS and SITS are not mutually exclusive)

Example: Goods for processing/Manufacturing services on physical inputs owned by others

Challenges for countries

IMTS examples:

Additional partner country attribution
 Encouragement to compile imports FOB
 Trade by mode of transport

<u>SITS examples</u>:

EBOPS/partner country FATS



New recommendations will help to:

Promote IMTS and SITS as multipurpose statistical domains

Make ITS more policy relevant and useful for analysis of globalization

Opportunities

 Improve institutional arrangements in countries between National Statistical Offices, Customs Administrations, Central Banks, Ministries of Trade/Economy etc. – MoUs

Strengthen cooperation between compilers of IMTS and SITS

> Compilers of IMTS and SITS should see themselves as partners in a common effort and to streamline/harmonize their data compilation and data dissemination practices

Opportunities:

Mainstream quality assurance and quality reports

Linking trade and business statistics – an opportunity to enhance the analytical value of the data

Thank you for your kind attention!